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Everfi Module 1 Savings. interest. simple interest. compound interest. compounding frequency. The fee someone pays to be able to borrow money. Interest that is calculated once a year, or annually. Interest that's generated not only from the money you put into.... The number of compounding periods in one year.

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1 test answers. Interest is. – a charge for lending money to a bank. – the amount owed for borrowing money. – the amount added into your savings when opening a bank account. – a charge for the convenience of accessing money stored in your bank account. the amount owed for borrrwoing money.

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### Everfi- Savings (short) Quiz - Quizizz

This quiz is timed. The total time allowed for this quiz is 16 minutes.